



MARVIN F. POER AND COMPANY

# Integrated Fixed Asset Management Solutions



## THE POER ADVANTAGE

### STABILITY

Since 1964 serving our clients under same ownership and high standards

### EXPERIENCE

Over 180 local tax and accounting professionals with decades of experience

### KNOWLEDGE

Represent property in all 50 states and over 7,500 local U.S. tax jurisdictions

### FOCUS

Single-source provider of domestic and international tax services

### MARVIN F. POER AND COMPANY...

Your source for information on Fixed Asset Accounting & Tax Issues

Visit our website at:

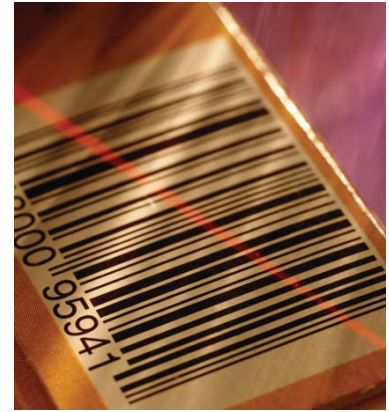
[www.mfpoer.com](http://www.mfpoer.com)

## THE POER DIFFERENCE

- Client Satisfaction
- Cost-effective Process
- Minimum Tax Expense
- Accurate Values
- Zero Penalties
- Comprehensive Approach
- Multi-State Leadership
- Ongoing Training

*Effectively creating greater fixed asset records integrity and control requires detailed ground up examination, reconciliation, and enhanced inventory & accounting procedures. POER's FAMS process, team and technology ensure a successful implementation.*

*FAMS begins with the physical identification and bar code tracking of fixed assets. Unrecorded disposals are reconciled to the fixed asset system and all assets are properly classified.*



## Asset Management is critical to your overall tax program.

Studies have shown that 25%-40% of original cost of assets are incorrectly classified and/or have been disposed of without being removed from the books.

POER's FAMS professionals provide the unique combination of an asset verification process, tax and accounting knowledge not offered by most firms.

Our trained specialists create a systematic approach to:

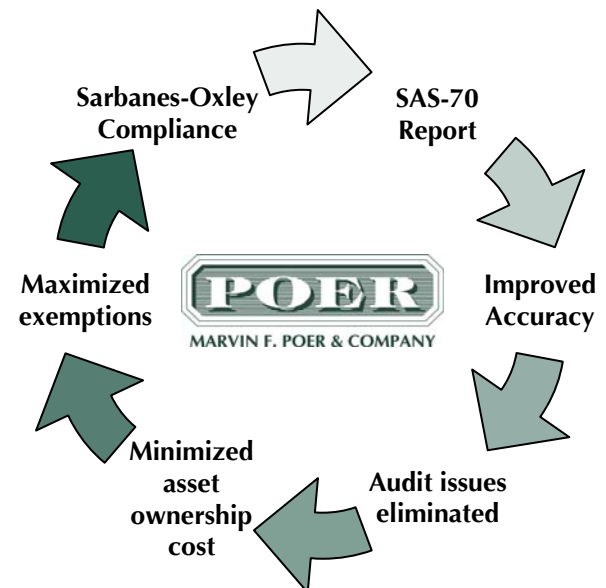
- Validate accuracy of fixed asset tracking system
- Mitigate federal, state and local taxes
- Validate accuracy of purchase costing system
- Address mandated inventory cycle requirements
- Address asset utilization and redeployment

## Effectively Lowers Your Total Tax Liability With FAMS

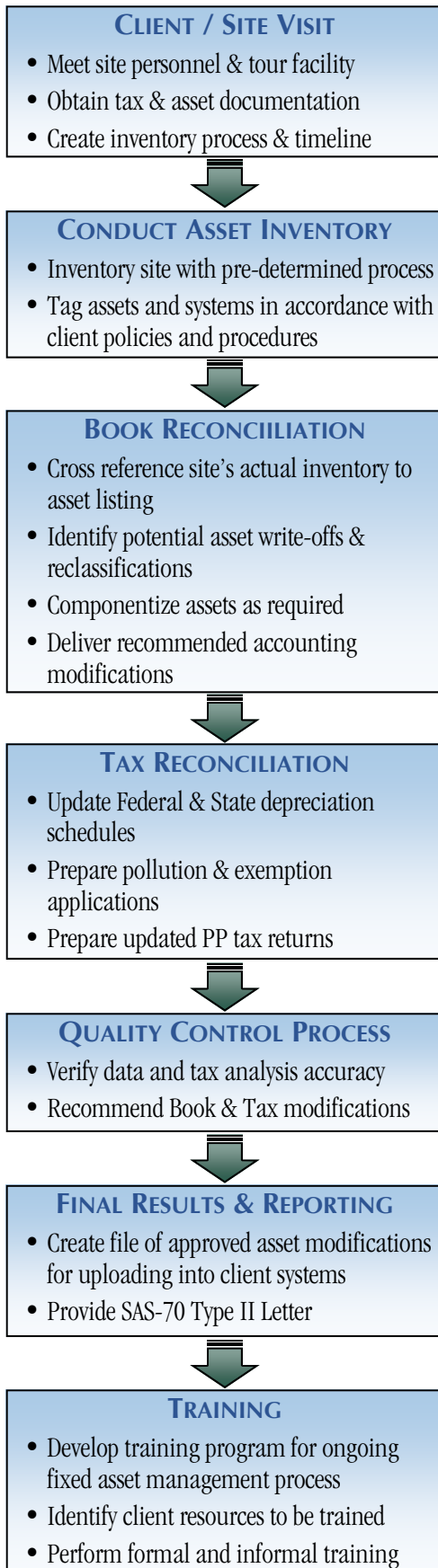
In addition to saving on intangible, real estate and personal property taxes, FAMS provides leverage against rising federal and state income taxes, as well as assures compliance with Section 404-A under Sarbanes-Oxley.

Depending on the facts and circumstances, our clients can expect the following benefits:

- ✓ Accurate and current fixed asset ledger
- ⬆ Increase in "current" US book income
- ⬆ Increase in utilization of foreign tax credits
- ⬇ Decrease in federal taxable income and federal taxes
- ⬇ Decrease in state taxable income and state taxes
- ⬇ Reduction in personal property taxes
- ⬇ Reduction in insurance costs



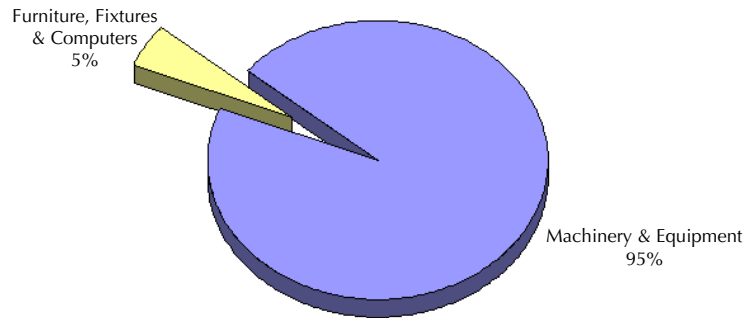
## POER's Fixed Asset Management Process



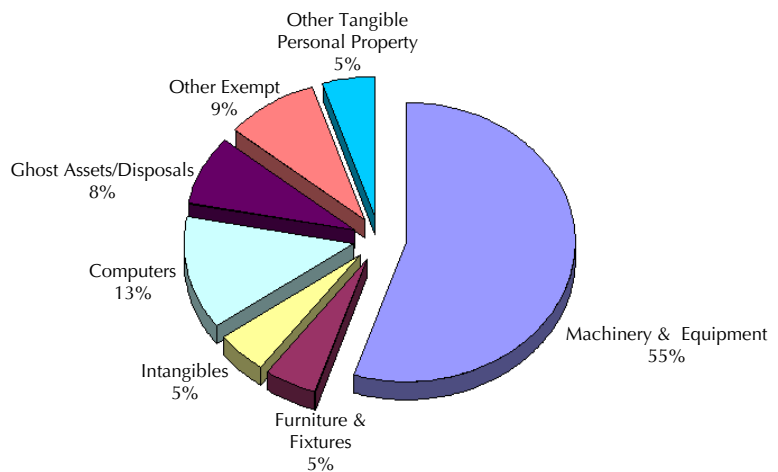
## Immediate Savings

A fixed asset inventory can immediately lower your tax expense by identifying exemptions, reclassifying assets and reducing the machinery & equipment category to speed up depreciation.

### BEFORE FAMS



### AFTER FAMS



## WHAT POER DOES FOR YOU

**Achieving lower taxes & regulatory compliance through:**

- ❖ Perform physical inventory & asset tagging process
- ❖ Reconciliation of physical inventory to company books and records
- ❖ Properly accounting for & componentizing costs
- ❖ Reconciliation of Books to the tax returns
- ❖ Establishing reliable records for property in service
- ❖ Helping establish better control & methods of recording & reporting asset costs
- ❖ Determine service lines & create tax depreciation schedules for all returns
- ❖ Using public industry data, quantify economic obsolescence
- ❖ Prepare & create recommended filing positions
- ❖ Higher exemptions from discovery of environmental assets
- ❖ Audit defense & appeal representation as needed